Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Hour: \_\_\_\_\_\_\_\_\_

**Notes: Health Insurance Options – Individual and Government Provided**

**I Need Health Insurance!**

* The majority of citizens receive health care coverage through \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
* Reasons people do not receive coverage through their employer:
  + \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_/eligible
  + Self-employed
  + Too \_\_\_\_\_\_\_\_ for individual to purchase
* Individually purchased, coverage is more \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ to purchase
  + Policies are \_\_\_\_\_\_\_\_\_\_\_ underwritten
  + Complete \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_is under scrutiny

**Tips For Purchasing Individual Plans**

* Disclose \_\_\_\_\_\_\_\_\_\_ medical problems you have had, no matter how insignificant it may seem
* Insurance companies may write a provision, called a \_\_\_\_\_\_\_\_\_\_, into your policy which will not pay for any \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
* Insurance companies may cancel your policy using a practice called \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
* This occurs when they have received a claim you have filed and reviewed your application and medical history for undisclosed conditions or \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
* Buy! But only what you need
  + Over \_\_\_\_\_\_\_ percent of bankruptcies in the US are the result of medical bills
* Review your risk management strategies
  + What risks can you \_\_\_\_\_\_\_\_\_\_ to take?
  + What risks can you not afford to take?
  + Deductible amount?
* Married? Use your \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_!

**What’s Medicare All About?**

* \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ health insurance program
* Available to people:
  + Over \_\_\_\_\_\_ years of age
  + With certain \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
  + Permanent kidney failure
  + Lou Gehrig’s disease
* Medicare helps with the cost of health care but \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ all expenses

**What Are The Different Parts of Medicare?**

* Part A – Hospital Insurance
  + Covers the cost of \_\_\_\_\_\_\_\_\_\_\_\_\_\_ care
  + Participants may have to pay a single annual \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, may receive coverage at no cost
* Part B – \_\_\_\_\_\_\_\_\_\_\_\_ Insurance
  + Covers a variety of doctor and medical services not covered, or fully covered, by Part A
  + Has a deductible and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ provision
* Part C – Medicare Advantage Plans
  + Combines \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
  + Coverage is provided by private \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ approved by Medicare
  + Cost may be lower than original Medicare plan
  + Extra \_\_\_\_\_\_\_\_\_\_\_\_\_ provided
* Part D – Prescription Drugs
  + \_\_\_\_\_\_\_\_\_\_\_\_\_ to join
  + Requires a \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
  + Coverage is provided by approved, private insurance companies

**What Isn’t Covered By Medicare?**

* Although Medicare effectively covers many medical costs, there are some expenses it will not cover:
  + Certain types of skilled or long-term nursing care
  + \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
  + Out-of-hospital prescription drugs
  + \_\_\_\_\_\_\_\_\_\_\_ care
  + Most screening tests & \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
* Medicare also limits the amount it will pay for the services it does provide. Any difference between Medicare’s approved amount and the final bill is the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

**What’s This Medicaid Thing?**

* Provides health care coverage for:
  + \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ individuals & families
  + The elderly & people with disabilities
* Financed through a combination of \_\_\_\_\_\_\_\_\_\_ and federal funds
* Administered by \_\_\_\_\_\_\_\_\_\_\_\_ states
* Eligibility is determined by a number of factors. Check with \_\_\_\_\_\_\_\_\_\_\_\_\_ states for specific qualifications

**What Does Medicaid Cover?**

* Although specific coverage varies from state to state, Medicaid is typically \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ enough so people do not need supplemental insurance.
* Typical Medicaid benefits include
  + Physicians’ services
  + Hospital inpatient and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ services
  + Lab services
  + Skilled nursing & home health services
  + \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
  + Eyeglasses
  + \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ for people under 21