Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Hour: \_\_\_\_\_\_\_\_\_

**Notes: Health Insurance Options – Individual and Government Provided**

**I Need Health Insurance!**

* The majority of citizens receive health care coverage through \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
* Reasons people do not receive coverage through their employer:
	+ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_/eligible
	+ Self-employed
	+ Too \_\_\_\_\_\_\_\_ for individual to purchase
* Individually purchased, coverage is more \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ to purchase
	+ Policies are \_\_\_\_\_\_\_\_\_\_\_ underwritten
	+ Complete \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_is under scrutiny

**Tips For Purchasing Individual Plans**

* Disclose \_\_\_\_\_\_\_\_\_\_ medical problems you have had, no matter how insignificant it may seem
* Insurance companies may write a provision, called a \_\_\_\_\_\_\_\_\_\_, into your policy which will not pay for any \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
* Insurance companies may cancel your policy using a practice called \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
* This occurs when they have received a claim you have filed and reviewed your application and medical history for undisclosed conditions or \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
* Buy! But only what you need
	+ Over \_\_\_\_\_\_\_ percent of bankruptcies in the US are the result of medical bills
* Review your risk management strategies
	+ What risks can you \_\_\_\_\_\_\_\_\_\_ to take?
	+ What risks can you not afford to take?
	+ Deductible amount?
* Married? Use your \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_!

**What’s Medicare All About?**

* \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ health insurance program
* Available to people:
	+ Over \_\_\_\_\_\_ years of age
	+ With certain \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
	+ Permanent kidney failure
	+ Lou Gehrig’s disease
* Medicare helps with the cost of health care but \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ all expenses

**What Are The Different Parts of Medicare?**

* Part A – Hospital Insurance
	+ Covers the cost of \_\_\_\_\_\_\_\_\_\_\_\_\_\_ care
	+ Participants may have to pay a single annual \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, may receive coverage at no cost
* Part B – \_\_\_\_\_\_\_\_\_\_\_\_ Insurance
	+ Covers a variety of doctor and medical services not covered, or fully covered, by Part A
	+ Has a deductible and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ provision
* Part C – Medicare Advantage Plans
	+ Combines \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
	+ Coverage is provided by private \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ approved by Medicare
	+ Cost may be lower than original Medicare plan
	+ Extra \_\_\_\_\_\_\_\_\_\_\_\_\_ provided
* Part D – Prescription Drugs
	+ \_\_\_\_\_\_\_\_\_\_\_\_\_ to join
	+ Requires a \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
	+ Coverage is provided by approved, private insurance companies

**What Isn’t Covered By Medicare?**

* Although Medicare effectively covers many medical costs, there are some expenses it will not cover:
	+ Certain types of skilled or long-term nursing care
	+ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
	+ Out-of-hospital prescription drugs
	+ \_\_\_\_\_\_\_\_\_\_\_ care
	+ Most screening tests & \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
* Medicare also limits the amount it will pay for the services it does provide. Any difference between Medicare’s approved amount and the final bill is the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

**What’s This Medicaid Thing?**

* Provides health care coverage for:
	+ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ individuals & families
	+ The elderly & people with disabilities
* Financed through a combination of \_\_\_\_\_\_\_\_\_\_ and federal funds
* Administered by \_\_\_\_\_\_\_\_\_\_\_\_ states
* Eligibility is determined by a number of factors. Check with \_\_\_\_\_\_\_\_\_\_\_\_\_ states for specific qualifications

**What Does Medicaid Cover?**

* Although specific coverage varies from state to state, Medicaid is typically \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ enough so people do not need supplemental insurance.
* Typical Medicaid benefits include
	+ Physicians’ services
	+ Hospital inpatient and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ services
	+ Lab services
	+ Skilled nursing & home health services
	+ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
	+ Eyeglasses
	+ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ for people under 21